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## CERTIFICATE POOL CIRCULAR NO. 1

As you recall, last year, due to the exigencies of the situation, there was an amendment made November 7 to the regulations known as Section 107 which allowed ginners to act as agents for the convenience of producers in the purchase of pool certificates. No such plan is contemplated this year.

With reference to agents acting for producers in the purchase of pool certificates, it seems desirable that producers order by mail from the Assistant in Cotton Adjustment the amount of pool certificates desired in those cases where it is impractical or burdensome to make a trip to the Assistant's office. In his letter the producer should make a definite statement that the amount of certificates he orders is needed by him because the certificates issued to him in 1935 plus any he may have left over from 1934 are not sufficient to procure bale tags for all the cotton grown by or for him in 1935 in the county. It would seem that if the producer could sign a document appointing an attorney in fact to act as his agent, he might as well while he is writing write the letter ordering the certificates instead of acting through an agent.

In the case of an agent for an absentee landlord, or other similar cases, any person vested with a general Power of Attorney which is so broad as to authorize him to transact business in general concerning the farm in question, such as buying supplies, or selling the crop, et cetera, is eligible to buy the surplus certificates needed for cotton produced on the farm operated under such person acting as the duly authorized agent. In the case of persons incompetent, the person authorized to take charge of the incompetent's affairs is eligible to buy such pool certificates as are needed.

In the light of the above statements, it is clear that a great deal is going to depend upon the Assistants in Cotton Adjustment in requiring an observance of the spirit of the regulations insofar as the purchase of surplus tax-exemption certificates is concerned.

C. A. Cobb,

Director, Division of Cotton.